



# SEAMLESS DISTRIBUTION AB

PURCHASE OFFERING

# SPECIAL APPLICATION FORM 2

PURCHASE OF SHARES WITHOUT THE BENEFIT OF PURCHASE RIGHTS

<b>General terms and conditions</b>  Record date: June 28 Application period: June 29 - July 14, 2017 until 3 p.m. Trading in purchase rights: June 29 - July 12 Price per share: SEK 36	<b>Send application form to one out of below options</b>  DNB Bank ASA, filial Sverige Securities Services & Custody 105 88 Stockholm Tel: + 46 473 45 40 Fax: +47 473 45 81 E-mail: <a href="mailto:emissioner@dnb.se">emissioner@dnb.se</a>
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Those wishing to apply for the purchase of shares of Seamless Distribution AB ("SDS") without the benefit of the purchase rights are to use this application form, which is to be completed, signed and then submitted to DNB Bank ASA, Sweden Branch, no later than 3 p.m. CET on July 14, 2017.

**Shareholders whose holdings of shares are registered with a nominee bank or other trustee, make an application to purchase without a purchase right to their respective trustee and in accordance with instructions from the bank/trustee.**

In the event that not all SDS shares in the offering are acquired on the basis of purchase rights (primary purchase rights), the Board of Directors of Seamless will decide, within the framework of the Offer, on the allocation of shares of SDS without the benefit of purchase rights, with the allocation being made in the following order:

(a) Those who acquired SDS shares on the basis of purchase rights (whether or not they were shareholders on the record date) and registered their interest in acquiring additional SDS shares without the benefit of purchase rights will receive rights pro rata in proportion to the number of SDS shares acquired based on purchase rights.  
(b) Others who registered their interest in acquiring shares of SDS without the benefit of purchase rights, will receive rights pro rata in proportion to their registered interest.  
(c) Those who have undertaken to acquire SDS-shares not sold pursuant to above.

To the extent that allocation as above can not be done pro rata, the allocation will be done by the drawing of lots. Notification of any allocation will be provided by the sending out of settlement notes on or about July 21, 2017 and must be paid in accordance with the instructions on this. The notification is sent out only to those who have received an allocation. Estimated settlement date for the purchase of shares without primary purchase rights is on or about July 23, 2017. If the payment is not made within the due date, the shares may be transferred to another party. In connection with such transfer, in the event the eventual sales price is lower than the purchase price, the party who was first allocated the shares is liable the payment for all or part of the difference.

The undersigned applies for the purchase of the following number of SDS shares at the price of SEK 36 per share:

Number of shares	Total amount in SEK (number of shares * SEK 36)
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Fill in where the allocated shares are to be delivered, VP account

VP-konto/Servicekonto	Bank
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The undersigned invokes a primary right in the event of an oversubscription. In the event that not all SDS shares in the offering are acquired on the basis of purchase rights (primary purchase rights), the Board of Directors of Seamless will decide, within the framework of the Offer, on the allocation of shares of SDS without the benefit of purchase rights, with the allocation being made in the above order.

Fill in VP-account used to purchase shares by means of purchase rights

VP account/Service account	Bank	Number of shares
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The undersigned is aware that this application is binding, and that an incomplete or incorrectly filled in application form may be modified by DNB Bank ASA, Sweden Branch, or disregarded. DNB Bank ASA, Sweden Branch, is hereby authorized to effect the purchase of the shares as stated above.

Fill in your name and address (PLEASE PRINT CLEARLY)

Personal ID/Org.reg.no.	Daytime telephone number	
Name/Company	First name	
Address		
Postal code/Zip code	City	
City and date	e-mail	
Signature (if applicable, company signatory or guardian)		

**Important information**

The offering is not directed to such individuals whose participation would require additional prospectuses, registration or actions other than those that follow from Swedish law. The prospectus and the application form may not be distributed in any country where the distribution or offering would require any measure pursuant to the above or violate rules in such country. Applications to acquire shares that violate the above mentioned may be deemed invalid. The pre-emption rights and shares subject to the offering ("Securities") have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), any state or other jurisdiction in the United States, any provincial law of Canada or any other applicable law in other countries, such as Australia, Hong Kong, Japan or Singapore, and may not be offered or sold, directly or indirectly, within the United States or Canada or any other countries, such as Australia, Hong Kong, Japan or Singapore, other than in such exceptional cases which do not require registration under the Securities Act, any state or other jurisdiction in the United States, any provincial law of Canada or any other applicable law in any country other than Sweden. The Securities are being offered and sold in the United States solely to persons who are "qualified institutional buyers" ("QIBs") as defined in Rule 144A under the Securities Act in a transaction exempt from the registration requirements of Section 5 of the Securities Act, each of whom have executed and returned an investor letter to Seamless Distribution AB prior to exercising their pre-emption rights, and outside the United States in reliance on Regulation S under the Securities Act. Each investor that exercises a pre-emption right will be deemed to have represented and warranted that (i) the investor understands the foregoing and (ii) unless the investor is an existing shareholder and QIB that has executed and returned an investor letter to Seamless Distribution AB prior to exercising the pre-emption rights, the investor is located outside the United States, and any person for whose account or benefit it is acting on a non-discretionary basis is located outside the United States and, upon acquiring the Securities, the investor and any such person will be located outside the United States.